

MEMPHIS DAILY APPEAL--WEDNESDAY, OCTOBER 27, 1886.

FINANCE AND COMMERCE.

MONEY 8 PER CENT., NEW YORK
EXCHANGE SELLING AT PAR.

Tolson Easy—Middling, 8 5-8c—
Sales Yesterday, 3800
Bales.

Money rules in strong demand at 8 per cent. Local securities continue steady.

The local cotton market was easy yesterday; middling, 8½c. Sales, 2800 bales.

At New York spots closed dull and easy; middling, 9c. Futures dull and easier and 2 to 3 points lower; October, 8.89@8.90c.

A leading New York cotton circular says of cotton futures: "Under free offerings of yesterday the market was somewhat oversold, and the covering of the shorts this morning led to an upward turn of some 4 or 5 points. As soon as that demand exhausted, however, the position lost strength, finally closing tamely at a small fraction above last evening."

At New Orleans yesterday spots were steady; middling, 8½c. Futures steady and 2 to 3 points lower; November, 8.47@8.49c.

At Liverpool spots were dull in buyers' favor; middling, 5½d. Futures steady and 1-6d lower; October, 5.64d.

In the general market there are no changes of note.

Five hundred and ten bales apples, 945 lbs bagging, 41 pkgs bacon, 68 pkgs boots ad shoes, 120 pkgs cheese, 335 lbs coffee, 22 cart cotton case, 6034 lbs cotton seed, 89 pkgs dry goods, 3 pkgs eggs, 511 br's flour, 685 bales hay, 17 pkgs hats, 80 lbs hoard, 90 lb sheep, 105 lb cattle, 373 hd horses and mules, 14 pkgs lard, 12,000 it number, 23 pkgs liquors, 114 br's meal, 200 kgms nails, 100 br's onions, 541 br's potatoe, 5 cars park sides, 392 br's sugar, 130 pkgs tobacco and 21 br's rice.

ELEVATOR REPORTS.

The following shows the amount of grain received, withdrawn and in store by regular elevators, as reported to the Merchants' Exchange yesterday: Wheat—none received or withdrawn; in store, 1045 bush. Corn—received, 6.6 bu; withdrawn, 2100 bu; in store, 3801 bush. Oats—received, none; withdrawn, 100 bush; in store, 185,342 bush.

Daily Quotations of Cotton on Trusts and New York Exchange Stocks are open to those interested, at my office.

JOHN L. NORTON
DEALER IN
STOCKS AND BONDS
9 Madison St., Memphis, Tenn.

FINANCE.

Money in active demand at 8 per cent. The Clearing House report is as follows:

CLEARINGS.

Tuesday, October 26th, \$7,611.00; thus far this week, \$152,209.93; same time last week, \$79,452.40; corresponding time in 1885, \$654,111.93; corresponding time in 1884, \$498,160.86.

BALANCES.

Tuesday, October 26th, \$7,611.00; thus far this week, \$152,209.93; same time last week, \$79,452.40; corresponding time in 1885, \$120,839.21; corresponding time in 1884, \$4,123.87.

EXCHANGE.

New York right on all points, 1 discount buying, parseling; New England right, 1 discount; New Orleans, 1 discount buying, parseling.

BANK STOCKS.

Bank of Commerce, 140 bid, 149 asked First National, 100 bid, 165 asked German Bank, 155 bid, 209 asked State National, 145 bid, 150 asked Union and Planters, 150 bid, 153 a ked Mercantile Bank, 125 bid, 137 asked

INSURANCE STOCKS.

Bluff City, 100 bid, ... asked Bernardo, 100 bid, ... asked Home, 75 bid, 80 asked Memphis City, 102 bid, 105 asked Peoples, 80 bid, 85 asked Phoenix, 98 bid, 100 asked Planters, 107 bid, ... asked Vanderbilt, 25 bid, 26 asked Arlington, 35 bid, ... asked Factors, 20 bid, ... asked

MISCELLANEOUS.

M. & C. R. R. shares, 36 bid, ... asked M. & T. R. R. shares, 45 bid, 50 asked M. & C. consols, 7-11 bid, ... asked M. & L. R. 1st m. 8s, 105 bid, ... asked Miss. & T. R. R. ca. 111 bid, 113 asked Tenn. wts. sr. E to J. 83 bid, 85 asked Shelby Co. 6s, 100 bid, 110 asked Tax. Dist. 4, 6s, 97 bid, 98 asked Dist. 6s, 104 bid, 106 asked Mem. G. bonds, 104 bid, ... asked Hanover Oil Works, b'd 65 asked Am. Cot. Oil trusts, 33 bid, 54 asked Pioneer Cotton Mills, 25 bid, 30 asked Mem. Star. Com. 106 bid, 110 asked Mem. Gas stock, 75 bid, 80 asked

New York, October 26—Money on call active at 4½% per cent., closing at 5 asked. Prime mercantile, 4½% per cent. Sterling exchange dull but steady at 480 for six y day bills and 483 for demand.

Bonds—Government bonds were dull and steady. State bonds were dull and steady.

Stocks—The stock market, until the last hour, presented the same general feature that it has for several days past, four or five stocks monopolizing the great majority of the trading, and prices so high sagging off upon a limited basis and narrow fluctuation. Jersey Central was again a feature of the trading, and so were the other coal stocks were quiet, with the exception of Reading, which became one of the leaders in the last hour, both for strength and activity. Louis.ville and Nashville was remarkably strong and active all day, principally from buying by London, which also traded to some extent in Northern Pacific, the prime trend. Among the grangers, St. Paul was the only one showing any life, but it followed the general market. Union Pacific was the special object of attack by the bears, and it broke 14 per cent. in the morning, but in the afternoon the loss was recovered.

The special feature of the trading to ward the close of the day was the great advance and activity in Nashville, Chattanooga and St. Louis, which gained over 3 per cent. The opening was firm to strong, first prices showing advances over the closing figures of last evening, ranging from

to 4. Generally New England and Union Pacific were up. The trade was trading, the only feature being the weakening in Union Pacific and the strength in Jersey Central and Louisville and Nashville. The general market was heavy and dull, and so continued until the afternoon, when a break occurred in Pacific Mail. Then was then some improvement in prices, which in the last hour became a decided upward movement over the whole list, and the early losses were regained in almost every case. The market closed strong at or near the best figures of the day. Sales, 315,215 shares; St. Paul, 37,100; Louisville and Nashville, 35,100; Jersey Central, 25,400; Union Pacific, 21,600. Final prices show advances for nearly everything on the active list. Louisville is up 2; Canada Southern, 14; Nickel Plate preferred, 1½; Michigan Central, 14; and Lackawanna and Jersey Central, 14 each. Railroad bonds were quiet. Sales, \$1,47,000; West Shore bonds contributed \$245,000; Kansas and Texas \$222,000; Houston and Texas \$22,000; and New Orleans spot market opened easy, and closed steady. Middling, 8½c. Sales, 2600 bales. Quotations were as follows:

Yesterday. Monday.
Ordinary..... 8.83@8.89
Good ordinary..... 8.83@8.89
Low middling..... 8.83@8.89
Middling..... 8.83@8.89
Good middling..... 8.83@8.89

The New Orleans future market opened steady, and closed steady and 2 to 3 points higher than Monday. Sales, 22,500 bales. Quotations were as follows:

Yesterday. Monday.
Ordinary..... 8.83@8.89
Good ordinary..... 8.83@8.89
Low middling..... 8.83@8.89
Middling..... 8.83@8.89
Good middling..... 8.83@8.89

The total sales of stock today were 315,215 shares, including Canada Southern, 8515; Delaware, Lackawanna and Western, 800; Erie, 11,315; Kansas and Texas, 3830; Lake Shore, 101,315; Louisville and Nashville, 31,185; New Jersey Central, 25,400; Pacific Mail, 43,200; Redding, 33,570; St. Paul, 37,100; Western Union, 11,575; Northern Pacific preferred, 4,620; Oregon and Transcontinental, 4,615. Closing quotations:

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Ordinary..... 8.83@8.89
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The shipping demand for corn was good, but the market was quiet. Prices remained moderately steady, and closed only a shade easier. Oats ruled slow, and closed about 4¢ lower. Flour ruled quiet, and unchanged. Cash quotations were as follows: No. 2 spring wheat, 73¢@74¢; No. 3 spring, 64¢@65¢; No. 2 red, 73¢@74¢; corn, 34¢@35¢; No. 2 can, 26¢@27¢; No. 2 barley, 5¢@5¢; No. 1, 14¢@15¢.

Wheat futures were as follows:

Wheat. October opened at 73¢@74¢; December opened at 73¢@74¢; January opened at 73¢@74¢; February opened at 73¢@74¢; March opened at 73¢@74¢; April opened at 73¢@74¢; May opened at 73¢@74¢; June opened at 73¢@74¢; July opened at 73¢@74¢; August opened at 73¢@74¢.

DAILY FORT AND INTRON MARKETS.

Tone. **Reo.** **Price.** **Stock.**

Galganton, 100, 4s, 100c, 120c, 140c, 160c, 180c, 200c, 220c, 240c, 260c, 280c, 300c, 320c, 340c, 360c, 380c, 400c, 420c, 440c, 460c, 480c, 500c, 520c, 540c, 560c, 580c, 600c, 620c, 640c, 660c, 680c, 700c, 720c, 740c, 760c, 780c, 800c, 820c, 840c, 860c, 880c, 900c, 920c, 940c, 960c, 980c, 1000c, 1020c, 1040c, 1060c, 1080c, 1100c, 1120c, 1140c, 1160c, 1180c, 1200c, 1220c, 1240c, 1260c, 1280c, 1300c, 1320c, 1340c, 1360c, 1380c, 1400c, 1420c, 1440c, 1460c, 1480c, 1500c, 1520c, 1540c, 1560c, 1580c, 1600c, 1620c, 1640c, 1660c, 1680c, 1700c, 1720c, 1740c, 1760c, 1780c, 1800c, 1820c, 1840c, 1860c, 1880c, 1900c, 1920c, 1940c, 1960c, 1980c, 2000c, 2020c, 2040c, 2060c, 2080c, 2100c, 2120c, 2140c, 2160c, 2180c, 2200c, 2220c, 2240c, 2260c, 2280c, 2300c, 2320c, 2340c, 2360c, 2380c, 2400c, 2420c, 2440c, 2460c, 2480c, 2500c, 2520c, 2540c, 2560c, 2580c, 2600c, 2620c, 2640c, 2660c, 2680c, 2700c, 2720c, 2740c, 2760c, 2780c, 2800c, 2820c, 2840c, 2860c, 2880c, 2900c, 2920c, 2940c, 2960c, 2980c, 3000c, 3020c, 3040c, 3060c, 3080c, 3100c, 3120c, 3140c, 3160c, 3180c, 3200c, 3220c, 3240c, 3260c, 3280c, 3300c, 3320c, 3340c, 3360c, 3380c, 3400c, 3420c, 3440c, 3460c, 3480c, 3500c, 3520c, 3540c, 3560c, 3580c, 3600c, 3620c, 3640c, 3660c, 3680c, 3700c, 3720c, 3740c, 3760c, 3780c, 3800c, 3820c, 3840c, 3860c, 3880c, 3900c, 3920c, 3940c, 3960c, 3980c, 4000c, 4020c, 4040c, 4060c, 4080c, 4100c, 4120c, 4140c, 4160c, 4180c, 4200c, 4220c, 4240c, 4260c, 4280c, 4300c, 4320c, 4340c, 4360c, 4380c, 4400c, 4420c, 4440c, 4460c, 4480c, 4500c, 4520c, 4540c, 4560c, 4580c, 4600c, 4620c, 4640c, 4660c, 4680c, 4700c, 4720c, 4740c, 4760c, 4780c, 4800c, 4820c, 4840c, 4860c, 4880c, 4900c, 4920c, 4940c, 4960c, 4980c, 5000c, 5020c, 5040c, 5060c, 5080c, 5100c, 5120c, 5140c, 5160c, 5180c, 5200c, 5220c, 5240c, 5260c, 5280c, 5300c, 5320c, 5340c, 5360c, 5380c, 5400c, 5420c, 5440c, 5460c, 5480c, 5500c, 5520c, 5540c, 5560c, 5580c, 5600c, 5620c, 5640c, 5660c, 5680c, 5700c, 5720c, 5740c, 5760c, 5780c, 5800c, 5820c, 5840c, 5860c, 5880c, 5900c, 5920c, 5940c, 5960c, 5980c, 5000c, 5020c, 5040c, 5060c, 5080c, 5100c, 5120c, 5140c, 5160c, 5180c, 5200c, 5220c, 5240c, 5260c, 5280c, 5300c, 5320c, 5340c, 5360c, 5380c, 5400c, 5420c, 5440c, 5460c, 5480c, 5500c, 5520c, 5540c, 5560c, 5580c, 5600c, 5620c, 5640c, 5660c, 5680c, 5700c, 5720c, 5740c, 5760c, 5780c, 5800c, 5820c, 5840c, 5860c, 5880c, 5900c, 5920c, 5940c, 5960c, 5980c, 5000c, 5020c, 5040c, 5060c, 5080c, 5100c, 5120c, 5140c, 5160c, 5180c, 5200c, 5220c, 5240c, 5260c, 5280c, 5300c, 5320c, 5340c, 5360c, 5380c, 5400c, 5420c, 5440c, 5460c, 5480c, 5500c, 5520c, 5540c, 5560c, 5580c, 5600c, 5620c, 5640c, 5660c, 5680c, 5700c, 5720c, 5740c, 5760c, 5780c, 5800c, 5820c, 5840c, 5860c, 5880c, 5900c, 5920c, 5940c, 5960c, 5980c, 5000c, 5020c, 5040c, 5060c, 5080c, 5100c, 5120c, 5140c, 5160c, 5180c, 5200c, 5220c, 5240c, 5260c, 5280c, 5300c, 5320c, 5340c, 5360c, 5380c, 5400c, 5420c, 5440c, 5460c, 5480c, 5500c, 5520c, 5540c, 5560c, 5580c, 5600c, 5620c, 5640c, 5660c, 5680c, 5700c, 5720c, 5740c, 5760c, 5780c, 5800c, 5820c, 5840c, 5860c, 5880c, 5900c, 5920c, 5940c, 5960c, 5980c, 5000c, 5020c, 5040c, 5060c, 5080c, 5100c, 5120c, 5140c, 5160c, 5180c, 5200c, 5220c, 5240c, 5260c, 5280c, 5300c, 5320c, 5340c, 5360c, 5380c, 5400c,